GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2593
ANSWERED ON:30.08.2007
CRUDE OIL IN KRISHNA GODAVARI BASIN
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil and Natural Gas Corporation (ONGC) has been allotted Krishna-Godavari basin to explore crude oil and gas reserves;

(b) if so, whether the assessment in regard to production cost for the development and production in the basin has been done;

(c) if so, the production cost as per the initial and the latest assessment; and

(d) the production cost of crude oil and gas separately alongwith the details of the production cost in the said basin as compared to other basin?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) Oil and Natural Gas Corporation Limited (ONGC) has been allotted 10 Petroleum Exploration License (PEL) blocks on nomination basis and 11 blocks under New Exploration Licensing Policy (NELP) for exploration in Krishna Godavari Basin.

(b) to (d) Cost of production varies from field to field and is not uniform for a basin. KG basin has both onland and offshore areas which have different costs due to the nature of activities. The cost of crude oil production during 2006-07 of ONGC from nominated field was in the range of Rs. 8485 per tonne to Rs. 10458 per tonne depending upon size of reservoir and location and availability of infrastructure. The cost of natural gas production during 2006-07 was in the range of Rs. 3353 per thousand cubic metres to Rs. 3896 per thousand cubic metres